



MADC

Minot, ND
Economic Indicators
Year-to-Date 2021

Population (Source: Job Service North Dakota)

	2019 (CENS)	2012	2010
Minot	47,382	43,966	40,888
Ward County	67,641	65,534	62,675
North Dakota	762,062	702,265	674,591

Workforce (Source: Job Service North Dakota)

	Nov-20	2019	2018	2017
Minot Labor Force	31,011	31,138	31,015	33,378
Minot Unemployment	5.0%	2.3%	2.7%	2.8%
U.S. Unemployment	Dec-20: 6.7%	3.7%	3.9%	3.9%

City Sales Tax Collections (Source: State Treasurer's Office)

	2021 YTD	2020	2019	2018
Yearly Total	\$1,791,030.15	\$21,151,160.41	\$21,687,095.60	\$20,739,781.23

Taxable Sales & Purchases (Source: State Tax Commissioner's Office)

	2020 Q3	2019	2018	2017
Minot	\$ 272,439,988	\$ 1,095,166,213	\$ 1,050,009,554	\$ 1,007,845,002
Ward County	\$ 283,003,992	\$ 1,152,499,232	\$ 1,107,206,167	\$ 1,068,820,461

Building Permits & Valuation (Source: City of Minot)

	Jan-21	2020	2019	2018
Total Units	5	133	71	70
Single Family Homes	5	85	67	68
Multi-Family Homes	0	48	4	2
Residential Valuation	\$ 954,000	\$ 26,825,296	\$ 12,468,700	\$ 12,003,184
Commercial Valuation	\$ 346,000	\$ 22,530,150	\$ 22,884,900	\$ 202,210,300
Total Valuation	\$ 1,300,000	\$ 49,355,446	\$ 35,353,600	\$ 214,213,484

Cost of Living (Source: C2ER)

	2020 Q4	2019 Annual	2018 Annual	2017 Annual
100% Composite Index	97.9	104.8	102.2	101.8
Grocery Items	106	115.2	108.8	107.4
Housing	84.9	99.4	98.3	94.2
Utilities	90.2	88.5	89	83.1
Transportation	109.1	113.7	115.3	113.8
Healthcare	115.7	115.3	113.2	115.8



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Updated Annually

Top Employers (Source: MADC & City of Minot)

Number of Full Time Employees

1. Minot Air Force Base	6,736
2. Trinity Health	2,480
3. Minot Public School District	1,049
4. Marketplace Foods	476
5. City of Minot	414
6. Minot State University	407
7. MLT Inc.	366
8. BNSF Railway	360
9. Kalix (MVAW)	359
10. Ward County	285

**Next update in March 2021*