



AREA DEVELOPMENT CORPORATION

Minot, ND Economic Indicators Year-to-Date 2018

Population (Source: Job Service North Dakota)

	2017 Est.	2012	2010
Minot	47,822	43,966	40,888
Ward County	68,946	65,534	62,675
North Dakota	755,393	702,265	674,591

Workforce (Source: Job Service North Dakota)

	Jun-18	2017	2016	2015
Minot Labor Force	31,841	33,378	35,819	34,440
Minot Unemployment	3.4%	2.8%	3.2%	3.1%
U.S. Unemployment	3.6%	3.9%	4.9%	5.3%

City Sales Tax Collections (Source: State Treasurer's Office)

	Jun-18	2017	2016	2015
Yearly Total	\$ 8,183,768	\$ 20,131,499	\$ 21,756,461	\$ 26,954,499

Taxable Sales & Purchases (Source: State Tax Commissioner's Office)

	Q4-2017	2017	2016	2015
Minot	\$ 266,068,135	\$ 1,007,845,002	\$ 1,046,054,220	\$ 1,417,438,778
Ward County	\$ 279,043,323	\$ 1,068,820,461	\$ 1,091,241,696	\$ 1,476,520,836

Building Permits & Valuation (Source: City of Minot)

	Jun-18	2017	2016	2015
Total Units	13	91	62	300
Single Family Homes	13	53	60	95
Multi-Family Homes	0	38	2	205
Residential Valuation	\$ 2,635,300	\$ 14,080,053	\$ 11,849,457	\$ 34,241,253
Commercial Valuation	\$ 2,449,200	\$ 25,487,010	\$ 59,697,870	\$ 126,998,178
Total Valuation	\$ 5,084,500	\$ 39,567,063	\$ 71,547,327	\$ 161,239,431

Cost of Living (Source: ACCRA)

	Q1-2018	2017 Annual	2016 Annual	2015 Annual
100% Composite Index	101.7	101.8	100.8	103
Grocery Items	110.8	107.4	106.2	110
Housing	94.3	94.2	99.8	108
Utilities	91.1	83.1	79	87
Transportation	115.4	113.8	92.8	91
Healthcare	113.1	115.8	113.4	109



Minot, ND

Economic Indicators

Updated Annually

Top Employers (Source: MADC & City of Minot)

	Number of Full Time Employees
1. Minot Air Force Base	12,129
2. Trinity Health	2,067
3. Minot Public School District	1,076
4. Hess Corporation	500
5. Minot State University	431
6. City of Minot	417
7. BNSF Railway	365
8. Kalix	320
9. MLT Vacations	275
10. Marketplace Foods	267
11. Ward County	260
12. Wal-Mart	256
13. Cognizant	220
14. Ryan Family Dealerships- Minot	203
15. SRT Communications	202
16. YMCA of Minot	152
17. First Western Bank	125
18. International Inn/Grand Hotel	125
19. Westlie Motors	120
20. Menards	118

**Next update in July 2018*