



AREA DEVELOPMENT CORPORATION

Minot, ND Economic Indicators Year-to-Date 2017

Population (Source: Job Service North Dakota)

	2016 Est.	2012	2010
Minot	48,743	43,966	40,888
Ward County	70,210	65,534	62,675
North Dakota	757,952	702,265	674,591

Workforce (Source: Job Service North Dakota)

	Dec-17	2016	2015	2014
Minot Labor Force	33,746	35,819	34,440	33,968
Minot Unemployment	2.2%	3.2%	3.1%	2.7%
U.S. Unemployment	3.9%	4.9%	5.3%	6.2%

City Sales Tax Collections (Source: State Treasurer's Office)

	Dec-17	2016	2015	2014
Yearly Total	\$ 18,617,027	\$ 21,756,461	\$ 26,954,499	\$ 27,173,069

Taxable Sales & Purchases (Source: State Tax Commissioner's Office)

	Q2-2017	2016	2015	2014
Minot	\$ 264,241,345	\$ 1,046,054,220	\$ 1,417,438,778	\$ 1,565,013,349
Ward County	\$ 284,607,568	\$ 1,091,241,696	\$ 1,476,520,836	\$ 1,649,692,045

Building Permits & Valuation (Source: City of Minot)

	Dec-17	2016	2015	2014
Total Units	91	62	300	779
Single Family Homes	53	60	95	181
Multi-Family Homes	38	2	205	598
Residential Valuation	\$ 14,080,053	\$ 11,849,457	\$ 34,241,253	\$ 84,124,000
Commercial Valuation	\$ 25,487,010	\$ 59,697,870	\$ 126,998,178	\$ 98,769,500
Total Valuation	\$ 39,567,063	\$ 71,547,327	\$ 161,239,431	\$ 182,893,500

Cost of Living (Source: ACCRA)

	Q3-2017	2016 Annual	2015 Annual	2014 Annual
100% Composite Index	102.5	100.8	103	107
Grocery Items	105	106.2	110	105
Housing	94.7	99.8	108	122
Utilities	82.8	79	87	87
Transportation	114.8	92.8	91	110
Healthcare	114.7	113.4	109	106



Minot, ND

Economic Indicators

Updated Annually

Top Employers (Source: MADC & City of Minot)

	Number of Full Time Employees
1. Minot Air Force Base	12,129
2. Trinity Health	2,067
3. Minot Public School District	1,076
4. Hess Corporation	500
5. Minot State University	431
6. City of Minot	417
7. BNSF Railway	365
8. Kalix	320
9. MLT Vacations	275
10. Marketplace Foods	267
11. Ward County	260
12. Wal-Mart	256
13. Cognizant	220
14. Ryan Family Dealerships- Minot	203
15. SRT Communications	202
16. YMCA of Minot	152
17. First Western Bank	125
18. International Inn/Grand Hotel	125
19. Westlie Motors	120
20. Menards	118

**Next update in January 2018*