



AREA DEVELOPMENT CORPORATION

Minot, ND Economic Indicators Year-to-Date 2019

Population (Source: Job Service North Dakota)

	2017 Est.	2012	2010
Minot	47,822	43,966	40,888
Ward County	68,946	65,534	62,675
North Dakota	755,176	702,265	674,591

Workforce (Source: Job Service North Dakota)

	Feb-19	2018	2017	2016
Minot Labor Force	31,105	31,015	33,378	35,819
Minot Unemployment	2.7%	2.7%	2.8%	3.2%
U.S. Unemployment	4.4%	3.9%	3.9%	4.9%

City Sales Tax Collections (Source: State Treasurer's Office)

	Feb-19	2018	2017	2016
Yearly Total	\$ 1,813,946	\$ 20,739,781	\$ 20,131,499	\$ 21,756,461

Taxable Sales & Purchases (Source: State Tax Commissioner's Office)

	Q3-2018	2017	2016	2015
Minot	\$ 288,343,000	\$ 1,007,845,002	\$ 1,046,054,220	\$ 1,417,438,778
Ward County	\$ 307,294,639	\$ 1,068,820,461	\$ 1,091,241,696	\$ 1,476,520,836

Building Permits & Valuation (Source: City of Minot)

	Feb-19	2018	2017	2016
Total Units	0	70	91	62
Single Family Homes	0	68	53	60
Multi-Family Homes	0	2	38	2
Residential Valuation	\$ 158,500	\$ 12,003,184	\$ 14,080,053	\$ 11,849,457
Commercial Valuation	\$ 3,404,200	\$ 202,210,300	\$ 25,487,010	\$ 59,697,870
Total Valuation	\$ 3,562,700	\$ 214,213,484	\$ 39,567,063	\$ 71,547,327

Cost of Living (Source: ACCRA)

	2018 Annual	2017 Annual	2016 Annual	2015 Annual
100% Composite Index	102.2	101.8	100.8	103
Grocery Items	108.8	107.4	106.2	110.4
Housing	98.3	94.2	99.8	108
Utilities	89	83.1	79	87.4
Transportation	115.3	113.8	92.8	90.5
Healthcare	113.2	115.8	113.4	109.1



Minot, ND Economic Indicators Updated Annually

Top Employers (Source: MADC & City of Minot)

	Number of Full Time Employees
1. Minot Air Force Base	6,611
2. Trinity Health	2,059
3. Minot Public School District	1,064
4. City of Minot	440
5. Minot State University	412
6. BNSF Railway	360
7. Cognizant (ING Minot Service Center)	326
8. Kalix	324
9. MLT Vacations	296
10. Ward County	290
11. Marketplace Foods	287
12. Wal-Mart	250
13. SRT Communications	197
14. Ryan Family Dealerships- Minot	172
15. Baker Hughes	202
16. Hess	152
17. Westlie Motors	128
18. First Western Bank	124
19. Minot Automotive Center	112
20. Menards	107

**Next update in March 2019*