



AREA DEVELOPMENT CORPORATION

Minot, ND Economic Indicators Year-to-Date 2018

Population (Source: Job Service North Dakota)

	2017 Est.	2012	2010
Minot	47,822	43,966	40,888
Ward County	68,946	65,534	62,675
North Dakota	755,393	702,265	674,591

Workforce (Source: Job Service North Dakota)

	Jul-18	2017	2016	2015
Minot Labor Force	31,956	33,378	35,819	34,440
Minot Unemployment	2.6%	2.8%	3.2%	3.1%
U.S. Unemployment	4.2%	3.9%	4.9%	5.3%

City Sales Tax Collections (Source: State Treasurer's Office)

	Jul-18	2017	2016	2015
Yearly Total	\$ 9,703,969	\$ 20,131,499	\$ 21,756,461	\$ 26,954,499

Taxable Sales & Purchases (Source: State Tax Commissioner's Office)

	Q1-2018	2017	2016	2015
Minot	\$ 208,171,518	\$ 1,007,845,002	\$ 1,046,054,220	\$ 1,417,438,778
Ward County	\$ 219,276,507	\$ 1,068,820,461	\$ 1,091,241,696	\$ 1,476,520,836

Building Permits & Valuation (Source: City of Minot)

	Jul-18	2017	2016	2015
Total Units	5	91	62	300
Single Family Homes	5	53	60	95
Multi-Family Homes	0	38	2	205
Residential Valuation	\$ 994,700	\$ 14,080,053	\$ 11,849,457	\$ 34,241,253
Commercial Valuation	\$ 51,869,700	\$ 25,487,010	\$ 59,697,870	\$ 126,998,178
Total Valuation	\$ 52,864,400	\$ 39,567,063	\$ 71,547,327	\$ 161,239,431

Cost of Living (Source: ACCRA)

	Q1-2018	2017 Annual	2016 Annual	2015 Annual
100% Composite Index	101.7	101.8	100.8	103
Grocery Items	110.8	107.4	106.2	110
Housing	94.3	94.2	99.8	108
Utilities	91.1	83.1	79	87
Transportation	115.4	113.8	92.8	91
Healthcare	113.1	115.8	113.4	109



Minot, ND

Economic Indicators

Updated Annually

Top Employers (Source: MADC & City of Minot)

	Number of Full Time Employees
1. Minot Air Force Base	6,611
2. Trinity Health	2,059
3. Minot Public School District	1,064
4. City of Minot	440
5. Minot State University	412
6. BNSF Railway	360
7. Cognizant (ING Minot Service Center)	326
8. Kalix	324
9. MLT Vacations	296
10. Ward County	290
11. Marketplace Foods	287
12. Wal-Mart	250
13. SRT Communications	197
14. Ryan Family Dealerships- Minot	172
15. Baker Hughes	202
16. Hess	152
17. Westlie Motors	128
18. First Western Bank	124
19. Minot Automotive Center	112
20. Menards	107

**Next update in January 2019*