



AREA DEVELOPMENT CORPORATION

Minot, ND Economic Indicators Year-to-Date 2019

Population (Source: Job Service North Dakota)

	2018 (CENS)	2012	2010
Minot	47,370	43,966	40,888
Ward County	67,744	65,534	62,675
North Dakota	760,077	702,265	674,591

Workforce (Source: Job Service North Dakota)

	Mar-20	2019	2018	2017
Minot Labor Force	31,138	31,138	31,015	33,378
Minot Unemployment	2.3%	2.3%	2.7%	2.8%
U.S. Unemployment	3.8%	3.7%	3.9%	3.9%

City Sales Tax Collections (Source: State Treasurer's Office)

	2020	2019	2018	2017
Yearly Total	\$ 4,528,894	\$ 21,687,096	\$ 20,739,781	\$ 20,131,499

Taxable Sales & Purchases (Source: State Tax Commissioner's Office)

	Q3-2019	2018	2017	2016
Minot	\$ 301,380,298	\$ 1,050,009,554	\$ 1,007,845,002	\$ 1,046,054,220
Ward County	\$ 315,969,830	\$ 1,107,206,167	\$ 1,068,820,461	\$ 1,091,241,696

Building Permits & Valuation (Source: City of Minot)

	Mar-20	2019	2018	2017
Total Units	5	71	70	91
Single Family Homes	5	67	68	53
Multi-Family Homes	0	4	2	38
Residential Valuation	\$ 782,000	\$ 12,468,700	\$ 12,003,184	\$ 14,080,053
Commercial Valuation	\$ 756,500	\$ 22,884,900	\$ 202,210,300	\$ 25,487,010
Total Valuation	\$ 1,538,500	\$ 35,353,600	\$ 214,213,484	\$ 39,567,063

Cost of Living (Source: C2ER)

	2019 Annual	2019 Annual	2018 Annual	2017 Annual
100% Composite Index	104.8	104.8	102.2	101.8
Grocery Items	115.2	115.2	108.8	107.4
Housing	99.4	99.4	98.3	94.2
Utilities	88.5	88.5	89	83.1
Transportation	113.7	113.7	115.3	113.8
Healthcare	115.3	115.3	113.2	115.8



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Economic Indicators

Updated Annually

Top Employers (Source: MADC & City of Minot)

Number of Full Time Employees

1. Minot Air Force Base	6,611
2. Trinity Health	2,059
3. Minot Public School District	1,064
4. City of Minot	440
5. Minot State University	412
6. BNSF Railway	360
7. Cognizant (ING Minot Service Center)	326
8. Kalix	324
9. MLT Vacations	296
10. Ward County	290
11. Marketplace Foods	287
12. Wal-Mart	250
13. SRT Communications	197
14. Ryan Family Dealerships- Minot	172
15. Baker Hughes	202
16. Hess	152
17. Westlie Motors	128
18. First Western Bank	124
19. Minot Automotive Center	112
20. Menards	107

**Next update in March 2020*