



MADC

Minot, ND
Economic Indicators
Year-to-Date 2020

Population (Source: Job Service North Dakota)

	2019 (CENS)	2012	2010
Minot	47,382	43,966	40,888
Ward County	67,641	65,534	62,675
North Dakota	762,062	702,265	674,591

Workforce (Source: Job Service North Dakota)

	July-20	2019	2018	2017
Minot Labor Force	31,542	31,138	31,015	33,378
Minot Unemployment	7.5%	2.3%	2.7%	2.8%
U.S. Unemployment	8.4%	3.7%	3.9%	3.9%

City Sales Tax Collections (Source: State Treasurer's Office)

	2020 YTD	2019	2018	2017
Yearly Total	\$ 13,975,040	\$ 21,687,096	\$ 20,739,781	\$ 20,131,499

Taxable Sales & Purchases (Source: State Tax Commissioner's Office)

	2020 Q1	2019	2018	2017
Minot	\$ 223,073,343	\$ 1,095,166,213	\$ 1,050,009,554	\$ 1,007,845,002
Ward County	\$ 234,412,630	\$ 1,152,499,232	\$ 1,107,206,167	\$ 1,068,820,461

Building Permits & Valuation (Source: City of Minot)

	August-20	2019	2018	2017
Total Units	57	71	70	91
Single Family Homes	52	67	68	53
Multi-Family Homes	2	4	2	38
Residential Valuation	\$ 9,665,400	\$ 12,468,700	\$ 12,003,184	\$ 14,080,053
Commercial Valuation	\$ 16,868,700	\$ 22,884,900	\$ 202,210,300	\$ 25,487,010
Total Valuation	\$ 26,534,100	\$ 35,353,600	\$ 214,213,484	\$ 39,567,063

Cost of Living (Source: C2ER)

	2020 Q1	2019 Annual	2018 Annual	2017 Annual
100% Composite Index	102.9	104.8	102.2	101.8
Grocery Items	111.3	115.2	108.8	107.4
Housing	94.1	99.4	98.3	94.2
Utilities	87.5	88.5	89	83.1
Transportation	106.3	113.7	115.3	113.8
Healthcare	115.3	115.3	113.2	115.8



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Updated Annually

Top Employers (Source: MADC & City of Minot)

Number of Full Time Employees

1. Minot Air Force Base	6,736
2. Trinity Health	2,480
3. Minot Public School District	1,049
4. Marketplace Foods	476
5. City of Minot	414
6. Minot State University	407
7. MLT Inc.	366
8. BNSF Railway	360
9. Kalix (MVAW)	359
10. Ward County	285

**Next update in March 2021*